



AES DRILLING FLUIDS ANNOUNCES ACQUISITION OF HYDROLITE OPERATING LLC

FOR IMMEDIATE RELEASE

Houston, TX – August 9, 2024 – AES Drilling Fluids announces the acquisition of HydroLite Operating LLC, a completion services company in Midland, TX, effective July 1, 2024. HydroLite specializes in fluid systems for well drill-outs and cleanouts post-fracking and throughout well lifespans. They offer fluid systems, management, and equipment for low-pressure/high-porosity and high-pressure reservoirs.

HydroLite will operate under the AES brand as "AES Completion Services."

Blake Linnerud, co-founder of HydroLite, will be Divisional Vice President. Mike Robinett, co-founder, becomes Divisional Manager, and Kyle Duncan, co-founder, will be Completions Engineering Manager.

Ken Zinger, CEO of Energy Solutions Corp., stated, "We welcome Blake, Mike, Kyle, and the HydroLite team to the CES/AES family and look forward to growing our business together."

James Strickland, President of AES Drilling Fluids, expressed his enthusiasm for the acquisition: "We are very excited to bring HydroLite into the AES family. Blake, Mike, and Kyle have built a great business that will significantly complement AES Drilling Fluids and will expand its service offerings. HydroLite's commitment to superior customer service, innovation, and local knowledge will allow them to continue to grow in the field of Completion Services." For further information, or PR inquiries please contact:

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About AES Drilling Fluids:

AES Drilling Fluids is a leading provider of innovative drilling fluid solutions for the oil and gas industry, dedicated to delivering superior performance and value to its customers. For more information, visit www.aesfluids.com

About AES Completion Services (formerly HydroLite Operating LLC):

AES Completion Services specializes in fluid systems for drill-outs and cleanouts on wells post-fracking and throughout their lifespan. They provide specialized systems, management, and equipment for challenging low-pressure/high-porosity reservoirs and high-pressure reservoirs.